



# Stetson-Beemer Insurance

Independently Owned and Operated

Established 1923

November 24, 2004

RE: Nelson Electric Co, Inc

To Whom It May Concern:

ISU-Stetson-Beemer Insurance has enjoyed a long relationship with the above-mentioned Insured. We have provided bonds for Nelson Electric Co, Inc., for over 30 years.

Nelson Electric Co, Inc., has an established bonding line of credit with St. Paul Travelers Insurance Company with a capacity in excess of \$20,000,000. Their AM Best rating is A XV. Nelson Electric Co, Inc., has obtained bonds from this particular carrier for 5 years. The contact is Georgene McNeill, 775-823-6828.

Should you have any questions, please give me a call.

Sincerely,



Richard Schield

President

ISU-Stetson-Beemer

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